



TPP Transactional Risks

Cyber criminals will attempt to sneak past a bank's defenses by attacking users through TPPs.

TPP account opening:

- ✓ **Can you detect:** New account fraud, synthetic identity fraud, malware & RAT attacks?

Individual transactions:

- ✓ **Can you detect:** account takeover, malware & RAT attacks, card not present fraud?

90-day reauthorizations:

- ✓ **Can you detect:** account takeover attacks?



TPP Cyber Security Practices

A TPP security incident can expose a bank's data or lead to fraudulent payment requests.

Security practices:

- ✓ **Can you monitor:** Data breaches or security incidents at TPPs?

Fraud controls:

- ✓ **Can you monitor:** The rate of fraud in your TPPs?



IS YOUR BANK PROTECTED FROM PSD2 RISK?

Defend Against Fraud
via Open Banking APIs



Challenges of Emerging Tech

PSD2 makes payments easier, meaning more transactions and payment channels.

Transaction volume:

- ✓ **Can you secure:** An increased number of transactions, as more users adopt TPPs?

New payment channels:

- ✓ **Can you spot:** Fraudsters exploiting weaknesses in emerging TPPs?



The Behavioral Biometrics Solution

Behavioral biometrics continuously monitor TPP account openings and transactions for fraud and are compliant with RTS strong customer authentication requirements, providing the inherent second factor. With less PSD2 risk, banks can capitalize on the speed and ease of Open Banking payments while keeping customers safe.

